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GRE RENEW ENERTECH LIMITED

CIN: U31100GJ2008PLC055304

Our Company was originally carrying on co-partnership business in name and style of “M/s. G.R.E. Electronics” in the terms and conditions contained in the Partnership Deed dated April 1, 1999. Further various amendment made in the aforesaid partnership deed dated April 1, 2005, April 1, 2007, February 5, 2008. Thereafter deed of Co-Partnery was entered on April 24, 2008, between all the partners of M/s. GRE Electronics, where all the parties hereto for the sake of smooth working and better and effective management and improvement and advancement of business, have agreed to register the said Joint Stock Company under Part IX of the Companies Act, 1956 as a Private Limited Company with the Name “GRE Electronics Private Limited”. Accordingly, the partnership firm was converted into Private Limited Company in the name and style of “GRE Electronics Private Limited on October 24, 2008 pursuant to Part IX of the Companies Act, 1956 vide certificate of incorporation issued by Registrar of Companies, Gujarat, Dadra and Nagar Havelli. Further the name of the Company was changed from “GRE Electronics Private Limited” to “GRE Renew Enertech Private Limited” pursuant to special resolution passed by the shareholders at the Extra Ordinary General Meeting of the Company held on Thursday 1st June 2023 consequently to name change a fresh Certificate of Incorporation was granted to our Company on 6th July 2023 by the Registrar of Companies, Ahmedabad. Subsequently our Company was converted into a Public Company vide special resolution passed by the Shareholders at the Extra Ordinary General Meeting held on 28th May 2024, and consequently, the name of our Company was changed from “GRE Renew Enertech Private Limited” to “GRE Renew Enertech Limited” and a Fresh Certificate of Incorporation dated July 24, 2024 issued by the Registrar of Companies, Ahmedabad.

Registered Office: Plot no. 423, G.I.D.C.-II, Dediyaan, Mehsana-384002, Gujarat
Corporate Office: B-1104/1105, Empire Business Hub, Near Shukan Mall, Science City Road, Sola, Ahmedabad-380060, Gujarat
Tel. No.: 77779 83683 **Email:** cs@greindia.com; **Website:** <https://greindia.com>
Contact Person: Mr Rohan Jayeshbhai Dhruve, Company Secretary & Compliance Officer

OUR PROMOTERS: : MR. KAMLESHKUMAR DAHYALAL PATEL, MR. KIRTIKUMAR KANTILAL SUTHAR, MR. MUKESHKUMAR PRAHLADBHAI TRIVEDI

INITIAL PUBLIC OFFER OF EQUITY SHARES ON SME PLATFORM OF BSE LIMITED (BSE) IN COMPLIANCE WITH CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018

GRE is an emerging player in the field of Rooftop and ground mount solar solutions. GRE Renew Enertech Limited is a company that specializes in providing solar energy solutions to industrial and commercial customers. We offer green energy solutions by installing on-site solar projects. Our business operations are primarily divided into two segments: Capital Expenditure (CAPEX) and Renewable Energy Service Company (RESCO). Under the CAPEX model, we offer Engineering, Procurement, construction, and operation of solar projects. In this model, customers invest in the Capital Expenditure at their own and our Company does Engineering, Procurement, Construction, and Operation on behalf of the client. Under the RESCO model, agreement is entered into with roof-top owners. The rooftop owners may consume the electricity generated, for which they have to pay a pre decided tariff to us as RESCO developer for the tenure of the agreement. In this model the assets (solar panels and installations) belong to Our Company. Under RESCO model, we may also develop ground mount project, in which case land for the project is owned by our Company, either on freehold or leasehold, as developer of the RESCO Project. Our Company in the past has not developed any major ground-mount project under RESCO model. However, under the RESCO Model, our object is to implement a 7.20 MW (AC) / 9.99 MW (DC) Ground Mounted Solar Power Plant in GRE Renew Enertech Limited. We GRE Renew Enertech Limited – where creativity and professionalism coexist, here we collectively approach towards these goals and create new benchmarks in Solar and LED technologies to embrace a brighter and greener world. For details refer to chapter titled “Our Business” on Page no. 130 of the Prospectus.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 37,68,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (“EQUITY SHARES”) OF GRE RENEW ENERTECH LIMITED (OUR “COMPANY” OR “GRE” OR “THE ISSUER”) AT AN ISSUE PRICE OF ₹ 105 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 95 PER EQUITY SHARE) FOR CASH, AGGREGATING ₹ 3956.40 LAKHS (“PUBLIC ISSUE”) OUT OF WHICH 1,92,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ 105 PER EQUITY SHARE FOR CASH, AGGREGATING ₹ 201.60 LAKHS WAS RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 35,76,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ 105 PER EQUITY SHARE FOR CASH, AGGREGATING ₹3754.80 LAKHS IS HEREINAFTER REFERRED TO AS THE “NET ISSUE”. THE PUBLIC ISSUE AND NET ISSUE WERE CONSTITUTE 26.37 % AND 25.02% RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10/- AND ISSUE PRICE IS ₹ 105/-

THE ISSUE PRICE IS 10.5 TIMES OF THE FACE VALUE OF THE EQUITY SHARE

ANCHOR INVESTOR ISSUE OFFER: 105 PER EQUITY SHARE THE ISSUE PRICE IS 10.5 TIMES OF THE FACE VALUE

BID/ISSUE PROGRAMME

ANCHOR INVESTOR BIDDING DATE WAS: MONDAY, JANUARY 12, 2026

BID/ ISSUE OPENED ON: TUESDAY, JANUARY 13, 2026

BID/ ISSUE CLOSED ON: FRIDAY, JANUARY 16, 2026

RISKS TO INVESTORS

Summary Description of Key Risk Factors Based on Materiality:

- We may be unable to accurately estimate costs under fixed-price EPC contracts, fail to maintain the quality and performance guarantees under our EPC contracts, we may experience delays in completing the construction of solar power projects, which may increase our construction costs and working capital requirements and thus may have a material adverse effect on our financial condition, cash flow and results of operations.
- We operate in a competitive industry and as such we may not be successful in bidding for and winning bids for solar power projects to grow our business at national level, which may have a material adverse effect our business, financial condition, results of operations and prospects.
- We have projects mainly concentrated in one state – Gujarat. Any geographical disturbance in Gujarat can heavily adversely affect our business.
- Our business operations rely on consistent solar weather conditions and unfavourable solar weather conditions could have a material adverse effect on our business, financial condition and results of operations.
- We, inter-alia, bid for projects funded by the Central and State Governments and derive our revenues from the work orders awarded to us. Any reduction in budgetary allocation to our industry sector may affect the number of projects that the government authorities/bodies may plan to develop in a particular period.

Details of suitable ratios of the company for the latest full financial year

1. Basic and Diluted Earnings per Share (EPS) (Consolidated Basis) as adjusted for changes in capital

(in ₹)

Year/Period ended	Basic EPS (₹)	Diluted EPS (₹)	Weight
March 31, 2025	6.71	6.71	3
March 31, 2024	9.91	9.91	2
March 31, 2023	0.89	0.89	1
Weighted Average	6.81	6.81	-
For the period ended September 30, 2025	3.80	3.80	-

* As Certified by M/s. Dhiren H Pandya & Associates LLP, Chartered Accountant pursuant to their certificate dated December 15, 2025, vide UDIN 25129612BMKPA1217.

Notes:

- Basic EPS = Net Profit after tax, as restated, attributable to the owners of the company divided by weighted average number of equity shares outstanding during the year/ period.
- Diluted EPS = Net Profit after tax, as restated, attributable to the owners of the company divided by weighted average number of diluted equity shares outstanding during the year/ period.
- Weighted average is aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. {(EPS x Weight) for each year} / {Total of weights}
- The face value of each equity share is 10.
- The basic and diluted earnings per share for the Equity Shares of the Company has been presented to reflect the adjustments for issue of bonus shares during the years ended March 31, 2024.

2. Price/Earning (“P/E”) Ratio in relation to the Price Band of ₹ 100 to ₹ 105 per Equity Share of ₹ 10 each

Particulars	(P/E) Ratio at the Floor Price	(P/E) Ratio at the Cap Price
P/E ratio based on the Basic & Diluted EPS, as restated for year ending March 31, 2025	14.90	15.64
P/E ratio based on the Weighted Average EPS, as restated.	14.68	15.41

Industry P/E Ratio*	(P/E) Ratio
Highest	33.13
Lowest	29.58
Industry Average	31.35

Note:

- For the purpose of industry, we have considered those companies which are engaged in the similar line of business segment as of our Company, however, they may not be exactly comparable in terms of product portfolio or the size of our Company. The peers have been included for the purpose of broad comparison.
- The P/E ratio of our Company has been computed by dividing Issue Price with EPS.
- The industry high and low has been considered from the industry peer set provided later in this section. The industry average has been calculated as the arithmetic average P/E of the industry peer set disclosed in this section.

3. Return on Net Worth (“RoNW”) As per Restated Consolidated Financial Statement

Period/Year ended	RoNW (%)	Weight
March 31, 2025	26.89	3
March 31, 2024	61.58	2
March 31, 2023	8.54	1
Weighted Average	35.39	-
For the period ended September 30, 2025	12.04	-

* As Certified by M/s. Dhiren H Pandya & Associates LLP, Chartered Accountant pursuant to their certificate dated December 15, 2025, vide UDIN 25129612BMKPA1217.

Notes:

- Return on Net Worth (%) = Net Profit after tax attributable to owner of the company, as restated for the end of the year/ period divided by Average Net worth as at the end of the year/period.
- Average net worth means the average of the net worth of current and previous financial year/period. Net worth means the aggregate value of the paid-up share capital and other equity (excluding capital reserves) attributable to the owners.
- Weighted average is aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. {(RoNW x Weight) for each year} / {Total of weights}

4. Net Asset Value (NAV) per Equity Share

NAV per Equity Share of 10 each*	Amount in
For the period ended September 30, 2025	33.48
March 31, 2025	29.68
March 31, 2024	168.27
March 31, 2023	89.09

* Pre Bonus Consolidated Net Asset Value per Equity Share is considered for the purpose of this certificate.

* As Certified by M/s. Dhiren H Pandya & Associates LLP, Chartered Accountant pursuant to their certificate dated December 15, 2025, vide UDIN 25129612BMKPA1217.

Notes:

- Net Asset Value per share = Net Worth at the end of the year/period divided by weighted average no. of equity shares outstanding during the year/ period.
- It may be noted that apart from the bonus issue, there has been no issue of equity shares by the Company during the last three financial year ended March 31, 2023, March 31, 2024 and March 31, 2025.

PROPOSED LISTING: WEDNESDAY, JANUARY 21, 2026*

The Issue was being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended (“SCRR”) read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (“QIBs”) (the “QIB Portion”), provided that our Company in consultation with the BRLMs may allocate up to 60.00% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (“Anchor Investor Portion”), 40% of the Anchor Investor Portion, within the limits specified shall be reserved as follows: i) 33.33% shall be reserved for domestic Mutual Funds and ii) 6.67% for life insurance companies and pension funds, subject to valid Bids being received from domestic Mutual Funds, life insurance companies and pension funds at or above the Anchor Investor Allocation Price. Further, 5.00% of the Net QIB Portion was available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIB Bidders, other than Anchor Investors, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion was added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, states that not less than 35% of the Net Issue was made available for allocation to Individual Investors who applies for minimum application size. Not less than 15% of the Net Issue was made available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion was made available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹ 10.00 Lakhs and two-thirds of the Non-Institutional Portion was made available for allocation to Bidders with an application size of more than ₹ 10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion was allocated to Bidders in the other sub-category of Non-Institutional Portion in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. For details, see “Issue Procedure” beginning on page 274 of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to BSE. For the purpose of this Issue, the designated Stock Exchange will be the BSE Limited. The trading is proposed to be commenced on or before January 21, 2026*

* Subject to the receipt of listing and trading approval from the BSE (“BSE SME”).

SUBSCRIPTION DETAILS

The bidding for Anchor Investors opened and closed on January 12, 2026. The Company received a total of 09 Anchor Investor Application Forms from 09 Anchor Investors for 17,17,200 Equity Shares and the aggregate amount collected from applications made by such Anchor Investors was Rs. 180,306,000. Out of the total 09 Anchor Investor Application Forms, Nil Anchor Investor Application Forms were received from Domestic Mutual Funds (applying through Nil Schemes) for Nil Equity Shares. A total of 10,62,000 Equity Shares were allocated under the Anchor Investor Portion at Rs 105 per Equity Share (including a share premium of Rs 95.00 per Equity Share) aggregating to Rs. 111,510,000/-.

The Issue (excluding Anchor Investors Portion) received 9371 Applications for 4,19,68,800 Equity Shares (before technical rejections) resulting in 15.51 times subscription (including reserved portion of market maker). The details of the Applications received in the Issue from various categories are as under (before technical rejections):

Detail of the Applications Received:

Category	Number of Applications	Number of Equity Shares Applied	Equity Shares Reserved as Per Prospectus	No. of times Subscribed (Times)	Amount (Rs)
Individual Investor	7442	1,78,60,800	12,60,000	14.18	1,87,49,64,000.00
Non-institutional Investors (above 2 Lots and upto Rs. 10 lacs)	891	32,84,400	1,80,000	18.25	34,48,62,000.00
Non-institutional Investors (above ₹1 million)	1031	1,01,46,000	3,60,000	28.18	4,40,63,04,000.00
Qualified Institutional Bidders (excluding Anchor Investors)	06	1,04,85,600	7,14,000	14.69	1,10,09,88,000.00
Market Maker	01	1,92,000	1,92,000	01	2,01,60,000.00
Total	9,371	4,19,68,800	27,06,000	15.51	4,40,63,04,000.00

Final Demand

A summary of the final demand as per BSE as on the Bid/ Issue Closing Date at different Bid prices is as under:

Sr. No.	Bid Price	No. of Equity Shares	% to Total	Cumulative Share Total	Cumulative % of Total
1	100	192000	0.37	192000	0.37
2	101	20400	0.04	212400	0.41
3	102	21600	0.04	234000	0.45
4	103	45600	0.09	279600	0.54
5	104	66000	0.13	345600	0.67
6	105	51412800	99.33	51758400	100.00
	Total	51758400	100.00		

The Basis of Allotment was finalised in consultation with the Designated Stock Exchange, being BSE Limited on January 19, 2026

1) Allotment to Individual Investors (After Technical Rejections)

The Basis of Allotment to the Individual Investors, who have Bid at cut-off Price or at or above the Issue Price of Rs. 105/- per Equity Share, was finalized in consultation with BSE Limited. The category has been subscribed to the extent of 14.04 times. The total number of Equity Shares Allotted in this category is 12,60,000 Equity Shares to 525 successful applicants. The details of the Basis of Allotment of the said category is as under:

Sl no	No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of shares allocated/ allotted
1	2400	7372	100.00	1,76,92,800	100.00	2400	525:7372	12,60,000
	TOTAL		100.00	1,76,92,800	100.00	2400	525:7372	12,60,000

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2) Allotment to Non-Institutional Investors- Above Rs. 2 Lakhs and Upto Rs.10 Lakhs (After Technical Rejections)

The Basis of Allotment to the Non-Institutional Investors, who have Bid at cut-off Price or at or above the Issue Price of Rs. 105/- per Equity Share, was finalized in consultation with BSE Limited. The category has been subscribed to the extent of 17.44times. The total number of Equity Shares Allotted in this category is 1,80,000 Equity Shares to 50 successful applicants. The details of the Basis of Allotment of the said category is as under:

Sr. no	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	No. of Equity Shares Allotted per Applicant	Ration of allottees to applicants	Total No. of shares allocated/allotted
1	3600	818	96.12	29,44,800	93.81	3,600	24:409	1,72,800
2	4800	19	2.23	91,200	2.91	3,600	1:19	3,600
3	6000	3	0.35	18,000	0.57	-	0:1	-
4	7200	6	0.71	43,200	1.38	-	0:1	-
5	8400	5	0.59	42,000	1.34	-	0:1	-
							1:14	3600
	Total	851	100.00	31,39,200	100.00			1,80,000

Please Note: 3 lots of 1200 shares to be allotted amongst Sr. No. 3 to 5

3) Allotment to Non-Institutional Investors- Above Rs.10 Lakhs (After Technical Rejections)

The Basis of Allotment to the Non-Institutional Investors, who have Bid at cut-off Price or at or above the Issue Price of Rs. 105/- per Equity Share, was finalized in consultation with BSE Limited. The category has been subscribed to the extent of 26.71times. The total number of Equity Shares Allotted in this category is 3,60,000 Equity Shares to 100 successful applicants. The details of the Basis of Allotment of the said category is as under:

Sr. no	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	No. of Equity Shares Allotted per Applicant	Ration of allottees to applicants	Total No. of shares allocated/allotted
1	9600	941	96.02	90,33,600	93.94	3,600	96: 941	3,45,600
2	10800	30	3.06	3,24,000	3.37	3,600	3: 30	10,800
3	12000	5	0.51	60,000	0.62	3,600	1: 5	3,600
4	19200	2	0.20	38,400	0.40	-	0: 1	-
5	24000	1	0.10	24,000	0.25	-	0: 1	-
6	136800	1	0.10	1,36,800	1.42	-	0: 1	-
	TOTAL	980	100.00	96,16,800	100.00	10,800		360,000

4) Allotment to QIBs excluding Anchor Investors (After Technical Rejections)

Allotment to QIBs, who have bid at the Issue Price of Rs. 105/- per Equity Share or above, has been done on a proportionate basis in consultation with BSE Limited. This category has been subscribed to the extent of 14.69 times of QIB portion. As per the SEBI Regulations, Mutual Funds were Allotted 5% of the Equity Shares of QIB Portion available i.e. 36000 Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were Allotted the remaining available Equity Shares i.e., 6,78,000 Equity Shares on a proportionate basis. The total number of Equity Shares Allotted in the QIB Portion is 7,14,000 Equity Shares which were allotted to 6 successful QIB Investors. The category-wise details of the Basis of Allotment are as under:

CATEGORY	FIS/BANKS	MFS	IC'S	NBFC'S	AIF	FII/FPI	OTHERS	TOTAL
Allotment	0	0	15,600	3,43,200	3,55,200	-	-	7,14,000

5) Allocation to Market Maker (After Technical Rejections & Withdrawal): The Basis of Allotment to Market Maker who have bid at Issue Price of ₹105/- per Equity Shares or above, was finalized in consultation with BSE Limited. The category was subscribed 1.00 times i.e. for 192,000 Equity Shares the total number of shares allotted in this category is 192,000 Equity Shares. The category wise details of the Basis of Allotment are as under:

Sr. no	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	No. of Equity Shares Allotted per Applicant	Ration of allottees to applicants	Total No. of shares allocated/allotted
1	192,000	1	100.00	192,000	100.00	192,000	1:1	192,000
	TOTAL	1	100.00	192,000	100.00	192,000	1:1	192,000

6) Allotment to Anchor Investors (After Technical Rejections)

The Company in consultation with the BRLM has allocated 10,62,000 Equity Shares to 09 Anchor Investors at the Anchor Investor issue price of Rs. 105- per Equity Shares in accordance with the SEBI ICDR Regulations. This represents 60% of the QIB Category.

CATEGORY	FIS/BANKS	MFS	IC'S	NBFC'S	AIF	FPI/FPC	Bank	VC'S	TOTAL
ANCHOR	-	-	-	104400	853200	104400	-	-	1062000

The Board of Directors of our Company at its meeting held on January 19, 2026 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being BSE Limited and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation will be dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCGBs have been dispatched/ mailed for unblocking of funds and transfer to the Public Issue Account on or before January 19, 2026 and payment to non-Syndicate brokers have been issued on January 20, 2026. In case the same is not received within ten days, investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees shall be uploaded on or before January 20, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in the process of obtaining the listing and trading approval from BSE Limited and the trading of the Equity Shares is expected to commence on January 21, 2026.

Note: All capitalized terms used and not defined herein shall have the respective meaning assigned to them in the Prospectus dated January 16, 2026 ("Prospectus").

INVESTORS, PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue, Maashitla Securities Private Limited at www.maashitla.com

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/Sole applicants, serial number of the Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:


MAASHITLA SECURITIES PRIVATE LIMITED
451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, Delhi-110034.
Contact Person: Mr. Mukul Agrawal
Tel: +91 1145121795 **Fax:** N.A.
Email: ipo@maashitla.com
Investor grievance e-mail: investor.ipo@maashitla.com
Website: www.kfintech.com
SEBI Registration No.: INR000004370
CIN: U67100DL2010PTC208725

On behalf of Board of Directors
FOR GRE RENEW ENERTECH LIMITED
Sd/-
Mrs. Rohan Jayeshbhai Dhruve,
Company Secretary & Compliance Officer

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARE ON LISTING OR THE BUSINESS PROSPECTS OF GABION TECHNOLOGIES INDIA LIMITED.


Disclaimer: Gre Renew Energetech Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Ahmedabad on January 16, 2026 and thereafter with SEBI and the Stock Exchange. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at, the website <https://greindia.com> of the BRLM to the Issue at: www.shareindia.com the website of BSE SME at www.bseindia.com respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 30 of the Red Herring Prospectus. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act, 1933 and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation "S" under the Securities Act, 1933 and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

THE BUSINESS DAILY



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JINDAL STEEL LIMITED
(Formerly known as Jindal Steel & Power Limited)
Registered Office - O P Jindal Marg, Hisar, Haryana, 125005.
Corporate Office - Tower B, 4th Floor, Plot No. 2, Sector- 32, Gurgaon - 122001.
Email ID - investorcare@jindalsteel.com

NOTICE FOR LOSS OF SHARES CERTIFICATES

Notice is hereby given that the Share Certificate(s) for the under mentioned Equity Share of the Company have been Lost/ Misplaced and the Holder(s)/Purchaser(s) of the said Equity Shares have applied to the Company for Issue Duplicate Share Certificate(s):

Folio No.	Name of Shareholder(s)	Certificate No.	Dist. No From	Dist. No To	No. of Shares	FV(Rs.)
471900	Fulchand	509258	177512197	177584196	72000	Rs. 1/-
471900	Fojmal	132274 -132288	10492518	10493957	1440	Rs. 10/-

Any person(s) who has a claim in respect of above-mentioned Shares should lodge such claim(s) in writing supported by valid documents with Registrar & Transfer Agent, Alankit Assignments Limited, Alankit House, 4E/2, Jhandewalan Extension, New Delhi – 110 055, Tel:- 23541234, 42541234; Fax: 41543474 or Company within 15 days of publication of this Notice. Thereafter no claims will be entertained and the RTA or Company, will proceed for issuing duplicate Share Certificate(s) in lieu of Original Share Certificate(s).

Place: Mumbai **Name of the Shareholder**
Date: 21.01.2026 **Mahendra Fulchand Sundesha**

Paper Publication of Notice of application filed under Section 25(2)(i), 43,45,47,50,60(5),66 of the Insolvency and Bankruptcy Code, 2016 in the matter of Prudent Arc Ltd Vs. Shirpur Gold Refinery Limited
Interlocutory Application No. 3798 of 2025
In
Company Petition No. (IB) 250/MB/2022
NOTICE

Pursuant to the Order dated 16 December 2025 passed by the Hon'ble Tribunal, directions have been issued to serve notice upon Respondent Nos. 3, 4, 6 to 14, 17 to 19, 21 and 23 i.e. Shankar Bhandari, Prateek Bhansali, Prashant Rambhau Misale, RV Trading Private Limited, Narondass Manordass Private Limited, Riddisiddhi Bullions Limited, S Mahendrakumar Devichand Private Limited, Diligent Media Corporation Limited, by way of paper publication, clearly intimating the next date of hearing.

Accordingly, the details of the matter are as under:

- **Application Number:** IA 3798 of 2025
- **Company Petition Number:** C.P.(IB) 250/MB/2022
- **NCLT Bench:** Mumbai Bench- Court II
- **Next Date of Hearing:** 06 March 2026

All the concerned Respondents and any person(s) having interest in the matter are hereby called upon to appear before the Hon'ble Tribunal, either in person or through an authorised advocate, on the aforesaid date of hearing.

For any further details contact the undersigned:
Adv. Bhupendra Dave
Counsel for the Applicant
Naavick Legal LLP
122, 1st Floor, Great Western Building, Opp. Carter's Blue,
Kalaghoda, Fort, Mumbai - 400001
Email: legal@naavick.com

Rajkot Nagarik Sahakari Bank Ltd.
(Multistate Scheduled Bank)

R.O. & H.O.: "Arvindbhai Maniar Nagarik Sevalay", 150' Ring Road, Nr. Raiya Circle, Rajkot. Ph. 2555716

Whereas, The undersigned being the authorized officer of Rajkot Nagarik Sahakari Bank Ltd., H.O. Rajkot under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 Section 13(2) and in exercise of powers conferred under the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 11/03/2024 by Regd.A.D. Post calling upon the borrower **Rathod Ashokbhai Dalabhai** to repay the amount mentioned in the notice being **Rs.4,92,524=00 (Rupees Four Lacs Ninety Two Thousand Five Hundred Twenty Four Only)** and interest thereon due from 01/03/2024 within **60 days** from the date of receipt of the said notice. The borrower having failed to repay the amount, notice is hereby given to the borrower, guarantors and the public in general that the undersigned has taken possession of Property described herein below on 18/01/2026 through the Court Commissioner, in pursuance of the Order **Dt.08/10/2025** issued by the Hon. Chief Judicial Magistrate Morbi under section 14 of the SARFAESI Act-2002. The borrower in particular and the public in general is hereby cautioned not to deal with the following property and any dealing with this property will be subject to the charge of Rajkot Nagarik Sahakari Bank Ltd., Rajkot for an amount outstanding as on 31/12/2025, **Rs.5,89,310=00 (Rupees Five Lacs Eighty Nine Thousand Three Hundred Ten Only)** + interest thereon due from 01/01/2026. The borrower's attention is invited to provisions of sub section (8) of section 13 of the act, in respect of time available, to redeem the secured assets.

Description of Property

Immovable Property Situated in Rajkot District, Sub-Dist. Morbi, Village Lalpar Survey No.137 Paiki admeasuring land area Acre 1-16 Guntha Industrial purpose land which converted in to Residential Purpose land which known as "Orsan Zone-2" in which Plots Paiki Plot No.4 to 6 and there on constructed Building Wing No.C-1 first floor flat no.C1-101 which built-up area 49-34 Sq. Mtr equal to 531-00 Sq. feet acquired wide Reg. Sale deed No.7650, Dated. 07/05/2018 in the name of Rathod Ashokbhai Dalabhai and bounded by as under:

North :- Flat No C1-102
East :- 9-00 Meter Wide Road
Property Address :- Orson Zone-2, C-1, Flat No. 101, Lalpar, Morbi 363642 (Gujarat)

Dt. 20/01/2026
Rajkot.

Authorized Officer,
Rajkot Nagarik Sahakari Bank Ltd., H.O., Recovery Dept., Rajkot.

Possession Notice
(For Immovable Property)

कनारा बँक Canara Bank

MUMBAI ANDHERI WEST-II (15022), 153, MOTI KUNJ, S.V.ROAD, ANDHERI WEST, BOMBAY, 400058 Email cb15022@canarabank.com Contact No 8655955261

POSSESSION NOTICE [SECTION 13(4) (For Immovable property)]

Whereas: The undersigned being the Authorised Officer of the Canara Bank under Securitisation And Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act 54 of 2002) (hereinafter referred to as "the Act") and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notice dated 31.10.2025 calling upon the borrower **Shri. Rajesh Shubhkaran Singh S/o Shri. Shubhkaran Bharat Singh (Borrower and Joint Mortgagor), Shri. Harikesh Shubhkaran Singh S/o Shri. Shubhkaran Bharat Singh (Co-Borrower), M/s Kamal Prints (Proprietor: Shri. Harikesh Shubhkaran Singh S/o Shri. Shubhkaran Bharat Singh) and Smt. Lata Rajesh Singh W/o Shri. Rajesh Shubhkaran Singh (Guarantor and Joint Mortgagor)** to repay the amount mentioned in the notice, being **Rs.12,27,626.92 (Rupees Twelve Lakh Twenty Seven Thousand Six Hundred Twenty Six and Ninety Two Paise Only)** within 60 days from the date of receipt of the said notice.

The borrowers and guarantor having failed to repay the amount, notice is hereby given to the borrowers, guarantor and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him / her under section 13 (4) of the said Act, read with Rule 8 & 9 of the said Rule on this **20th day of January of the year 2026**.

The borrowers and guarantor in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Canara Bank for an amount of **Rs.11,31,233.49(Rupees Eleven Lakh Thirty One Thousand Two Hundred Thirty Three and Four Nine Paise Only)** and interest thereon from 19.01.2026

The borrowers and guarantor attention is invited to the provisions of Section 13 (8) of the Act, in respect of time available, to redeem the secured assets.

Description of the Immovable Property

All that Part and parcel of residential Flat No 403,4th Floor, adm.750 Sq.ft. super Built-Up area, in the building known as "Aakriti Elegance Co-operative Housing Society Ltd." Opposite Mira Sagar, Ramdev Park Road, Situated at Old Survey No. 379, New Survey 57, Hissa no.1, Old survey No.400, New Survey No. 58, Hissa No.1, situate, lying and being at village – Goddev , Mira Road, Bhyandar(East), Taluka and District Thane 400107. Standing in the name of Shri. Rajesh Shubhkaran Singh S/o Shri. Shubhkaran Bharat Singh (Borrower and Joint Mortgagor) and Smt. Lata Rajesh Singh W/o Shri. Rajesh Shubhkaran Singh (Guarantor and Joint Mortgagor). Boundaries: East: Unique Arbit Building West: Garden & Lawn North: Road South: Garden

Cersal Security Id 40003882961 Cersal Asset Id: 200338816570

DATE:20.01.2026
Place: Thane

VIJAY KUMAR SINGH
AUTHORISED OFFICER (AGM)
CANARA BANK

NESTLÉ INDIA LIMITED
(CIN: L15202DL1959PLC003786)
Regd. Office: 100 / 101, World Trade Centre, Barakhamba Lane, New Delhi-110 001
Email: investor@in.nestle.com | Website: www.nestle.in | Ph: 011-23418891

PUBLIC NOTICE FOR ISSUE OF LETTER OF CONFIRMATION

Notice is hereby given that the undermentioned share certificates containing shares of face value of Re. 1/- ("Shares"), have been reported lost to the Company. In absence of any claim lodged with the Company for these Shares at its Registered office within 15 days from the date of this Notice, a Letter of Confirmation will be issued in lieu of undermentioned Shares:

Certificate No(s).	First/Sole Shareholder	Starting Distinctive No.	No. of Shares
77	Ajit Kumar Barjatya	960796181	500
1277	The Central Bank Executor & Trustee Co Ltd	962995381	5620
1001	Challa Srisant	962565531	2500

The above information is also available on the website of the Company.

For Nestlé India Limited
Pramod Kumar Rai
Company Secretary

Date : 20-01-2026
Place : Gurugram

VALIANT COMMUNICATIONS LTD.
(CIN: L74899DL1993PLC056652)
Regd. Office: 7/1/1, Shivaji Marg, New Delhi-110015
Phone: +91-11-25928415, Fax: +91-11-25434300
Email: investors@valiantcom.com, Web: www.valiantcom.com

PUBLIC NOTICE FOR LOSS OF SHARE CERTIFICATES

Notice is hereby given that the following share certificates of Valiant Communications Limited ("Company") have been reported as lost/misplaced and the holder of the said equity share certificates have requested the Company for issue of duplicate share certificates:

Name with other details	Certificate Numbers	Distinctive Numbers
Nilesh Laxmichand Chheda,	10967,	4585901 to 4586000,
Laxmichand Lali Chheda,	11505 to 11506,	4639701 to 4639900,
Folio No. 0014134	19535 to 19536,	5442701 to 5442900,
holding 700 Shares	2884 to 2885	3777601 to 3777800

Accordingly, the Company will proceed to issue duplicate Share Certificates to the above-mentioned holder. Any person(s) who has a claim in respect of the said certificates should lodge his/her claim with all supporting documents with the Company at its Registered Office. If no valid and legitimate claim is received within 15 days from the date of publication of this Notice, the Company will proceed to issue duplicate share certificates to the holder(s) listed above and no further claim would be entertained from any other person(s).

For Valiant Communications Limited
Sd/-
Manish Kumar
Company Secretary
ICSI Membership No. A16483

Place : New Delhi
Date : January 20, 2026

बँक ऑफ बड़ोदा Bank of Baroda

Bank of Baroda
Amul Dairy Road Branch,
Anand, Ta. & Dist. Anand

POSSESSION NOTICE

Whereas

The undersigned being the authorized officer of the Bank of Baroda under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand Notice dated 21.10.2025 calling upon the borrower **M/S Madhav Trading and Transport, Mrs. Vibhuthiben Manishkumar Adhvaryu (Proprietor of the firm) and Mr. Manishkumar Adhvarya (Guarantor of Credit Facility of the firm) to repay the amount mentioned in the notice being Outstanding Rs. 49,78,290.97/- (Rupees Forty Nine Lakhs Seventy Eight Thousand Two Hundred Ninety and Ninety Seven Paise only)** exclusive of interest thereon as on with further interest thereon at the contractual rate plus costs, charges and expenses till date of payment within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the Borrower and the Public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on her under sub-section (4) of section 13 of the Act read with Rule 8 of the Security Interest Enforcement Rules, 2002 on this **19th day of January 2026**.

The Borrower/Guarantors/Mortgagors in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property/ies will be subject to the charge of the Bank of Baroda, Amul Dairy Road Branch for an amount **Rs. 49,78,290.97/- (Rupees Forty Nine Lakhs Seventy Eight Thousand Two Hundred Ninety and Ninety Seven Paise only)** and further interest thereon at the contractual rate plus costs, charges and expenses till date of payment.

The Borrower's attention is invited to provision of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Description of the Immovable Property - Mortgaged Assets:

Property- 1: Flat No 403 Fourth Floor of "J" wing having carpet area 50.44 s.m along with undivided share in common plot and undivided share in common plot and parking land area 24.71 s.m in residential scheme namely "SUKIRTAN FLORA" situated over Non Agricultural land bearing Revenue survey No 918/1, City survey No NA 918/1, total H. 1-16-85 ARE within limits of village Karamsad, Ta and Dist Anand belongs to **Mrs Vibhuthiben Adhvaryu** which is bounded by **East : Fourth floor flat no 404 wing J West : Fourth floor flat no 404 wing K North : Sky Margin South : Fourth floor flat no. 402 wing J Above : Fifth floor flat no. 503 wing J Below : Third floor flat no. 303 wing J**

Property- 2: First Floor Shop No 106 of "O" wing having carpet area 30.11 s.m along with undivided share in common plot and undivided share in common plot and parking land area 24.71 s.m in residential scheme namely "SUKIRTAN FLORA" situated over Non Agricultural land bearing Revenue survey No 918/1, City survey No NA 918/1, total H. 1-16-85 ARE within limits of village Karamsad, Ta and Dist Anand belongs to **Mrs Vibhuthiben Adhvaryu** which is bounded by **East : First floor flat no 101 wing O West : Sky Margin North : First floor shop no 107 South : First floor shop no 105 Above : Second floor flat no. 202 wing O Below : Ground floor shop no. 6**

Property- 3: Flat No 302 Third Floor of "J" wing having carpet area 50.44 s.m along with undivided share in common plot and undivided share in common plot and parking land area 24.71 s.m in residential scheme namely "SUKIRTAN FLORA" situated over Non Agricultural land bearing Revenue survey No 918/1, City survey No NA 918/1, total H. 1-16-85 ARE within limits of village Karamsad, Ta and Dist Anand belongs to **Mrs Vibhuthiben Adhvaryu** which is bounded by **East : Third floor flat no 301 wing J West : Third floor flat no 301 wing K North : Third floor flat no 303 wing J South : Sky Margin Above : Fourth floor flat no. 402 wing J Below : Second floor flat no. 202 wing J.**

Date : 19-01-2026
Place : Anand

(Pavankumar Pandey)
Chief Manager
& Authorised Officer

Ahmedabad