

February 21, 2026

To,
BSE Limited
Listing & Compliance Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai, 400001,
Maharashtra, India

Company Symbol : **GRERENEW**
Company Scrip Code : **544682**
Company ISIN : **INE0U8P01015**

Subject : Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref : Transfer of Ownership and Settlement Agreement for Partially Developed Solar Power Project

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we hereby inform that the Board of Directors of the Company, at its meeting held on 21 February 2026, has approved has approved entering into and executing a Transfer of Ownership and Settlement Agreement and ancillary documents with Mehsana Dairy and Food Products Limited for transfer of ownership, rights and interests in respect of a partially developed solar power project.

The aforesaid transfer is consequent to the withdrawal of the said party from the project. Upon completion of the settlement arrangement, the project shall stand transferred to and vested in the Company and shall be recognised in its books as stock-in-trade / project work-in-progress, pending its onward sale and execution of the balance Engineering, Procurement and Construction (EPC) scope.

The Board has further accorded its approval for the proposed onward sale / transfer of the said partially developed solar power project (WIP plant) to an identified potential client or such other customer as may be finalised, and for undertaking the remaining EPC scope for completion of the project, in the ordinary course of business of the Company, subject to finalisation and execution of definitive agreements.

The details as required under Regulation 30 of SEBI LODR are provided in Annexure A enclosed herewith.

The Board Meeting commenced at 5:00 P.M. and concluded at 6:30 P.M.

This is for your information and records.

Thanking you,

Yours Faithfully,

For GRE Renew Enertech Limited
(Formally Known as GRE Renew Enertech Private Limited)

Mr. Kamleshkumar D Patel
Managing Director
DIN:02061331

Place: Mehsana

Annexure A

The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 are given in below

Particulars	Disclosure
Name of the vendor	Mehsana Dairy and Food Products Limited.
Type of asset	Partially developed solar power project (project assets / work-in-progress)
Industry to which the asset belongs	Renewable Energy – Solar Power
Brief background of the asset acquired	The asset relates to a partially developed 1.45 MW (AC) / 1.849 MW (DC) ground-mounted solar power project located at Survey No. 647, Village Sadarpur, Taluka Palanpur, District Banaskantha, Gujarat. The project was originally undertaken by the Company for Mehsana Dairy and Food Products Limited under an EPC framework. Following the withdrawal of the said party from the project, the project remained at a work-in-progress stage and is proposed to be transferred to the Company pursuant to a mutually negotiated Transfer of Ownership and Settlement Agreement.
Purpose of acquisition	The acquisition is intended to enable the Company to commercially monetise the project assets in the ordinary course of business, including effecting onward sale/transfer of the project (WIP plant) to an identified potential client and undertaking the balance EPC scope for completion of the project, subject to commercial feasibility and execution of definitive documentation.
Nature of transaction	Transfer of ownership, rights and interests in respect of a partially developed project pursuant to a mutually agreed settlement arrangement, together with the approved proposed onward sale and execution of the balance EPC scope in the ordinary course of business.
Relationship with the listed entity	The vendor is not a subsidiary, associate or group company of the listed entity.
Related party transaction and promoter interest	Not Applicable
Whether the transaction is at arm's length	Yes, the transaction is undertaken on an arm's length basis pursuant to mutually negotiated commercial terms.
Ordinary course of business	Ordinary course of business – The acquisition pursuant to the settlement arrangement, as well as the proposed onward sale/transfer of the project and execution of the balance EPC scope, are in the ordinary course of business of the Company.
Governmental / regulatory approvals required	No specific governmental approval is required for the transfer pursuant to the settlement arrangement. However, execution, completion or subsequent transfer/development of the project may require approvals and registrations from authorities such as GEDA, GETCO, SLDC, DISCOMs and other applicable statutory or regulatory authorities, depending on the final commercial structure adopted.
Indicative time period for completion	The transfer is expected to be completed upon execution of the Transfer of Ownership and Settlement Agreement and completion of customary documentation.
Consideration – form and details	Consideration to be effected through mutually agreed commercial settlement, including adjustment of receivables and related accounting entries in accordance with applicable accounting standards and the terms of the Settlement Agreement.
Cost of ownership	Total consideration of ₹4,06,02,234/- (Rupees Four Crore Six Lakh Two Thousand Two Hundred Thirty-Four Only), subject to final settlement adjustments, if any
Percentage of shareholding / control acquired	Not Applicable
Impact on financials	Upon completion of transfer, the project shall be recognised as stock-in-trade / project work-in-progress in the books of the Company. The financial impact shall be subject to final settlement adjustments and applicable accounting treatment.